

LETTERS OF RECOMMENDATION



P.O. Box 8608
Ft. Lauderdale, FL 33310-8608
(954) 760-5000

March 11th, 2002

Re: Bank Atlantic - Doral Branch Office

To Whom it May Concern:

Ralph Merritt Construction Corporation served as the General Contractor for Bank Atlantic's new Doral Branch Office, which opened in June, 2001, located at 8705 NW 35th Lane, Miami, Florida. Ralph Merritt Construction Corporation completed the construction of the branch on schedule and within budget, saving the Bank both time and money. Ralph Merritt, Jr., acting as Project Manager, was courteous, professional and highly efficient.

Bank Atlantic would strongly recommend Ralph Merritt, Jr., Ralph Merritt Construction Corporation, and any Merritt related entity for utilization of their services.

Sincerely,
Bank Atlantic

A handwritten signature in blue ink, appearing to read "Perry P. Alexander".

Perry P. Alexander
Senior Vice President